

FINANCIAL STATEMENTS



**FOR THE YEARS ENDED
DECEMBER 31, 2011 AND 2010**

YOUNG SURVIVAL COALITION, INC.

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GELMAN, ROSENBERG & FREEDMAN
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Young Survival Coalition, Inc.
New York, New York

We have audited the accompanying statements of financial position of the Young Survival Coalition, Inc. (YSC) as of December 31, 2011 and 2010, and the related statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of YSC's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of YSC's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YSC as of December 31, 2011 and 2010, and its changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Gelman Rosenberg & Freedman

June 25, 2012

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YOUNG SURVIVAL COALITION, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2011 AND 2010

ASSETS		<u>2011</u>	<u>2010</u>
CURRENT ASSETS			
Cash and cash equivalents:			
Restricted		\$ 392,726	\$ 945,700
Operating		<u>1,187,829</u>	<u>814,233</u>
Total cash and cash equivalents		1,580,555	1,759,933
Contributions and grants receivable		47,669	73,191
Prepaid expenses and other assets		<u>39,773</u>	<u>20,982</u>
Total current assets		<u>1,667,997</u>	<u>1,854,106</u>
FURNITURE, EQUIPMENT AND LEASEHOLD IMPROVEMENTS			
Furniture		45,652	45,652
Equipment		60,992	60,992
Leasehold improvements		12,358	12,358
Less: Accumulated depreciation		<u>(90,077)</u>	<u>(69,950)</u>
Net furniture, equipment and leasehold improvements		<u>28,925</u>	<u>49,052</u>
NONCURRENT ASSETS			
Security deposits		<u>86,763</u>	<u>78,331</u>
TOTAL ASSETS		<u>\$ 1,783,685</u>	<u>\$ 1,981,489</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Line of credit (Note 5)		\$ -	\$ 721
Accounts payable and accrued liabilities		184,996	397,097
Refundable advances		<u>-</u>	<u>175,000</u>
Total current liabilities		<u>184,996</u>	<u>572,818</u>
NONCURRENT LIABILITIES			
Deferred rent abatement (Note 4)		<u>36,171</u>	<u>51,189</u>
Total liabilities		<u>221,167</u>	<u>624,007</u>
NET ASSETS			
Unrestricted		689,122	774,299
Temporarily restricted (Note 2)		673,396	383,183
Permanently restricted (Note 7)		<u>200,000</u>	<u>200,000</u>
Total net assets		<u>1,562,518</u>	<u>1,357,482</u>
TOTAL LIABILITIES AND NET ASSETS		<u>\$ 1,783,685</u>	<u>\$ 1,981,489</u>

See accompanying notes to financial statements.

YOUNG SURVIVAL COALITION, INC.

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

	<u>2011</u>			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE				
Contributions and grants	\$ 1,431,748	\$ 1,081,737	\$ -	\$ 2,513,485
Interest and investment income (Note 7)	32	22	-	54
In-kind contributions	3,888	-	-	3,888
Events	1,772,189	-	-	1,772,189
Program service fees	4,192	-	-	4,192
Merchandise income	19,018	-	-	19,018
Net assets released from donor restrictions (Note 3)	<u>791,546</u>	<u>(791,546)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>4,022,613</u>	<u>290,213</u>	<u>-</u>	<u>4,312,826</u>
EXPENSES				
Program Services	<u>2,971,881</u>	<u>-</u>	<u>-</u>	<u>2,971,881</u>
Supporting Services:				
Management and General	510,425	-	-	510,425
Fundraising	<u>625,484</u>	<u>-</u>	<u>-</u>	<u>625,484</u>
Total supporting services	<u>1,135,909</u>	<u>-</u>	<u>-</u>	<u>1,135,909</u>
Total expenses	<u>4,107,790</u>	<u>-</u>	<u>-</u>	<u>4,107,790</u>
Changes in net assets	(85,177)	290,213	-	205,036
Net assets at beginning of year	<u>774,299</u>	<u>383,183</u>	<u>200,000</u>	<u>1,357,482</u>
NET ASSETS AT END OF YEAR	<u>\$ 689,122</u>	<u>\$ 673,396</u>	<u>\$ 200,000</u>	<u>\$ 1,562,518</u>

See accompanying notes to financial statements.

2010			
Unrestricted	Temporarily Restricted	Permanently Restricted	Total
\$ 1,223,863	\$ 1,075,404	\$ -	\$ 2,299,267
35	26	-	61
97,493	-	-	97,493
2,109,861	-	-	2,109,861
-	-	-	-
23,009	-	-	23,009
<u>1,159,285</u>	<u>(1,159,285)</u>	<u>-</u>	<u>-</u>
<u>4,613,546</u>	<u>(83,855)</u>	<u>-</u>	<u>4,529,691</u>
<u>3,054,890</u>	<u>-</u>	<u>-</u>	<u>3,054,890</u>
577,290	-	-	577,290
<u>902,757</u>	<u>-</u>	<u>-</u>	<u>902,757</u>
<u>1,480,047</u>	<u>-</u>	<u>-</u>	<u>1,480,047</u>
<u>4,534,937</u>	<u>-</u>	<u>-</u>	<u>4,534,937</u>
78,609	(83,855)	-	(5,246)
<u>695,690</u>	<u>467,038</u>	<u>200,000</u>	<u>1,362,728</u>
<u>\$ 774,299</u>	<u>\$ 383,183</u>	<u>\$ 200,000</u>	<u>\$ 1,357,482</u>

See accompanying notes to financial statements.

YOUNG SURVIVAL COALITION, INC.

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 205,036	\$ (5,246)
Adjustments to reconcile changes in net assets to net cash (used) provided by operating activities:		
Depreciation	20,127	11,777
Uncollectible pledges	6,635	10,987
Deferred rent abatement	(15,018)	(5,304)
(Increase) decrease in:		
Contributions and grants receivable	18,887	319,490
Prepaid expenses and other assets	(18,791)	18,116
Security deposits	(8,432)	(1,105)
Increase (decrease) in:		
Accounts payable and accrued liabilities	(212,101)	231,064
Refundable advances	<u>(175,000)</u>	<u>89,500</u>
Net cash (used) provided by operating activities	<u>(178,657)</u>	<u>669,279</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of furniture, equipment and leasehold improvements	<u>-</u>	<u>(44,673)</u>
Net cash used by investing activities	<u>-</u>	<u>(44,673)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Line of credit repayments	<u>(721)</u>	<u>(54,279)</u>
Net cash used by financing activities	<u>(721)</u>	<u>(54,279)</u>
Net (decrease) increase in cash and cash equivalents	(179,378)	570,327
Cash and cash equivalents at beginning of year	<u>1,759,933</u>	<u>1,189,606</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,580,555</u>	<u>\$ 1,759,933</u>
SUPPLEMENTAL INFORMATION:		
Interest Paid	<u>\$ 129</u>	<u>\$ 2,331</u>

See accompanying notes to financial statements.

YOUNG SURVIVAL COALITION, INC.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2011 AND 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

The Young Survival Coalition, Inc. (YSC) is a non-profit organization, founded in 1998 and incorporated in the State of New York. YSC is the premier international, non-profit network of breast cancer survivors and supporters dedicated to the concerns and critical issues that are unique to young women and breast cancer. Through action, advocacy and awareness, YSC seeks to educate the medical, research, breast cancer and legislative communities and to persuade them to address breast cancer diagnosed in women ages 40 and under. YSC also serves as a point of contact for young women living with breast cancer.

YSC operates several affiliate offices, and the activities of those affiliates are aggregated in the accompanying financial statements.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, *Not-for-Profit Entities*.

Cash and cash equivalents -

YSC considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Through December 31, 2012, the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank Act") provides temporary unlimited deposit insurance coverage for noninterest-bearing transaction accounts at all Federal Deposit Insurance Corporation (FDIC) - insured depository institutions (the "Dodd-Frank Deposit Insurance Provision"). YSC maintains a portion of its cash balances at financial institutions in noninterest-bearing accounts; thereby, all of these cash balances are protected by the FDIC under this Act.

At times during the year, YSC maintains cash balances at financial institutions in excess of the Federal Deposit Insurance Corporation (FDIC) limits. Management believes the risk in these situations to be minimal.

Furniture, equipment and leasehold improvements -

Furniture, equipment and leasehold improvements are stated at cost. Furniture, equipment and leasehold improvements with an acquisition value of \$2,500 and above are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to five years. The cost of maintenance and repairs is recorded as expenses are incurred.

Income taxes -

YSC is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. YSC is not a private foundation.

YOUNG SURVIVAL COALITION, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**
(Continued)

Uncertain tax positions -

In June 2006, the Financial Accounting Standards Board (FASB) released FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes. For the years ended December 31, 2011 and 2010, YSC has documented its consideration of FASB ASC 740-10 and determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements. The Federal Form 990, *Return of Organization Exempt from Income Tax*, is subject to examination by the Internal Revenue Service, generally for three years after it is filed.

Net asset classification -

The net assets are reported in three self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of YSC and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of YSC and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions.
- **Permanently restricted net assets** represent funds restricted by the donor to be maintained in-perpetuity by YSC. As of December 31, 2011 and 2010, YSC had \$200,000 of permanently restricted contributions from donors to be invested in-perpetuity. Interest earned on permanently restricted contributions is recorded as temporarily restricted revenue (during the year earned) and can only be used for the purpose specified by the donor (Notes 2 and 7).

Contributions and grants -

Unrestricted and temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor. Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Such funds in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying financial statements.

In-kind contributions -

YSC receives contributions of services (pro-bono) and other donations considered "in-kind", all in furtherance of its program purposes.

YOUNG SURVIVAL COALITION, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

In-kind contributions (continued) -

During the years ended December 31, 2011 and 2010, contributions of \$3,888 and \$97,493, respectively, representing the fair value of these contributions, have been included in current year revenue (and program services expense) in the accompanying Statements of Activities and Changes in Net Assets. YSC also received additional in-kind contributions for which an estimate of the fair value is not determinable.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following at December 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Atlanta Programs	\$ 11,478	\$ 60,716
Komen Columbus	14,948	5,362
Komen Duluth	-	11,658
Komen Orlando	-	10,091
Kansas City Programs	2,125	2,976
Philadelphia Programs	9,115	-
Houston Programs	2,500	-
Avon	68,992	9,518
Lisa Mucillo Volunteer Award	954	954
Resourcelink	45,315	64,721
Annual Conference	62,246	5,190
Affiliate Conference	35,000	-
Restricted interest on permanently restricted funds	6,098	6,226
Newly Diagnosed Resource Kits	-	4,048
Affiliate and Outreach Activities	394,948	180,081
Minority Outreach	10,776	17,536
New Jersey Programs	<u>8,901</u>	<u>4,106</u>
	<u>\$ 673,396</u>	<u>\$ 383,183</u>

YOUNG SURVIVAL COALITION, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

3. NET ASSETS RELEASED FROM RESTRICTIONS

The following temporarily restricted net assets were released from donor restrictions by incurring expenses which satisfied the restricted purposes specified by the donors:

	<u>2011</u>	<u>2010</u>
Atlanta Programs	\$ 111,878	\$ 128,282
Komen Columbus	8,494	6,537
Komen Indianapolis	-	43,403
Komen Duluth	11,659	42,724
Komen Orlando	6,490	14,339
Komen Houston	-	7,334
Kansas City Programs	7,686	3,244
Philadelphia Programs	16,550	-
Houston Programs	7,500	41,143
Annual Conference - Scholarships	5,000	-
YSC Leadership Retreat	-	35,000
Avon	25,525	5,039
Lisa Mucillo Volunteer Award	-	1,173
Metastatic Initiative for Young Women (METS)	-	5,000
Resourcelink	19,406	80,279
Spencer	65,000	-
Website	-	1,304
Annual Conference	212,944	274,810
Affiliate Conference	-	29,072
Restricted interest on permanently restricted funds	150	150
Newly Diagnosed Resource Kits	3,988	2,930
Affiliate and Outreach Activities	258,536	418,294
Minority Outreach	6,760	2,464
New Jersey Programs	21,380	16,764
Travel Grants	<u>2,600</u>	<u>-</u>
	<u>\$ 791,546</u>	<u>\$ 1,159,285</u>

4. LEASE COMMITMENTS

On March 22, 2006, YSC entered into an 87-month operating lease agreement (for its principal office space in New York City) commencing on June 30, 2006. As a part of the agreement, YSC is not obligated to pay rent for the first three months of occupancy.

In addition, YSC is obligated to pay an annual three percent escalation and its pro-rata share of the building's operating expenses and real estate taxes. As the lease agreement includes an annual escalation and also provides for three months free rent, generally accepted accounting principles require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is being deferred. Such amount will be amortized over the term of the lease agreement. The total expense realized during the year ended December 31, 2010 (and aggregate value of the deferred rent abatement as of December 31, 2010) was \$51,189.

YOUNG SURVIVAL COALITION, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

4. LEASE COMMITMENTS (Continued)

The total benefit realized during the year ended December 31, 2011 was \$15,018; therefore, the aggregate deferred rent abatement as of December 31, 2011 was \$36,171.

YSC also leases office space in other cities where its Chapters conduct local activities.

Following is a schedule of future minimum lease payments required under these office leases:

Year Ended December 31,

2012	\$ 141,944
2013	<u>109,112</u>
	<u>\$ 251,056</u>

During the years ended December 31, 2011 and 2010, occupancy expense totaled \$278,066 and \$264,696, respectively.

5. LINE OF CREDIT

YSC maintains a \$150,000 line of credit with a local financial institution. The line of credit is secured by YSC's cash, receivables and capital assets. Borrowings bear interest at prime (3.25% at December 31, 2011 and 2010, respectively) plus 0.75%. As of December 31, 2010, total outstanding borrowings aggregated \$721; there were no outstanding borrowings as of December 31, 2011.

6. RETIREMENT PLAN

On January 1, 2006, YSC established a retirement plan (the Plan) under IRS Section 401(k) of the Internal Revenue Code. Participation in the Plan is available to all employees who have completed six months of service and have attained 21 years in age. YSC provides a match for all employee contributions to the Plan on a discretionary basis. During the year ended December 31, 2011, YSC contributed \$7,465 to the Plan. In 2010, YSC did not make any contributions to the Plan.

7. ENDOWMENT

YSC's endowment consists of donor-restricted endowment funds. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, YSC classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

YOUNG SURVIVAL COALITION, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

7. ENDOWMENT (Continued)

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by YSC in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, YSC considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund;
- The purpose of YSC and the donor-restricted endowment fund;
- General economic conditions and the possible effect of inflation and deflation;
- The expected total return from income and the appreciation of investments; and
- Investment policies of YSC.

Endowment net asset composition by type of fund as of December 31, 2011:

	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>
TOTAL FUNDS	\$ <u>6,098</u>	\$ <u>200,000</u>
Endowment net assets at fair value, beginning of year	\$ 6,226	\$ 200,000
Net investment income, net of fees and releases	(150)	22
Transfer of net investment income (loss)	<u>22</u>	<u>(22)</u>
ENDOWMENT NET ASSETS, END OF YEAR	\$ <u>6,098</u>	\$ <u>200,000</u>

Endowment net asset composition by type of fund as of December 31, 2010:

	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>
TOTAL FUNDS	\$ <u>6,226</u>	\$ <u>200,000</u>
Endowment net assets at fair value, beginning of year	\$ 6,350	\$ 200,000
Net investment income, net of fees and releases	(150)	26
Transfer of net investment (loss) income	<u>26</u>	<u>(26)</u>
ENDOWMENT NET ASSETS, END OF YEAR	\$ <u>6,226</u>	\$ <u>200,000</u>

Funds with Deficiencies -

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the organization to retain as fund of perpetual duration. In accordance with GAAP, deficiencies of this nature are reported in unrestricted net assets (there were no deficiencies as of December 31, 2011 and 2010).

YOUNG SURVIVAL COALITION, INC.

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

7. ENDOWMENT (Continued)

Funds with Deficiencies (continued) -

Deficiencies result from unfavorable market fluctuations which occur after the investment of permanently restricted contributions and continued appropriations for certain programs are deemed prudent by the Board of Directors.

Return Objectives and Risk Parameters -

YSC has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the organization must hold in perpetuity or for a donor-specified period(s) as well as Board-designated funds. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of the S&P 500 index while assuming a moderate level of investment risk. YSC expects its endowment funds, over time, to provide an average rate of return of approximately 5.0% annually; actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives -

To satisfy its long-term rate-of-return objectives, YSC relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). YSC targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy -

YSC has a policy of appropriating for distribution each year 5% of its endowment fund's average fair value over the prior 12 quarters through the calendar year-end preceding the fiscal year in which the distribution is planned. In establishing this policy, YSC considered the long-term expected return on its endowment. Accordingly, over the long-term, YSC expects the current spending policy to allow its endowment to grow at an average of 5% annually. This is consistent with YSC's objective to maintain the purchasing power of the endowment assets held in-perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

8. SUBSEQUENT EVENTS

In preparing these financial statements, YSC has evaluated events and transactions for potential recognition or disclosure through June 25, 2012, the date the financial statements were issued.



GELMAN, ROSENBERG & FREEDMAN
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON
SUPPLEMENTAL FINANCIAL INFORMATION**

To the Board of Directors
Young Survival Coalition, Inc.
New York, New York

Our report on our audits of the basic financial statements of the Young Survival Coalition, Inc. (YSC) as of December 31, 2011 and 2010 appears on pages 2. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information in Schedules 1 through 3 is presented for the purpose of additional analysis of the basic financial statements, rather than to present the financial position, changes in net assets and cash flows of YSC. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Gelman Rosenberg & Freedman

June 25, 2012

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YOUNG SURVIVAL COALITION, INC.

SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Supporting Services</u>				<u>Total Expenses</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	
Salaries and related benefits	\$1,592,213	\$ 283,969	\$ 182,029	\$ 465,998	\$ 2,058,211
Printing and production	113,666	323	1,182	1,505	115,171
Professional fees	269	81,304	85	81,389	81,658
Occupancy	242,108	19,967	15,991	35,958	278,066
Insurance	4,307	1,847	2,303	4,150	8,457
Depreciation	4,319	15,808	-	15,808	20,127
Telecommunications	53,050	9,258	4,978	14,236	67,286
Travel and entertainment	72,051	7,623	10,816	18,439	90,490
Consulting fees	148,101	20,955	79,497	100,452	248,553
Postage and delivery	38,032	3,347	11,903	15,250	53,282
Supplies	15,739	5,512	2,545	8,057	23,796
Subscriptions and publications	4,022	253	4,143	4,396	8,418
Advertising and promotion	16,822	734	758	1,492	18,314
Conferences, meetings and events	537,493	6,138	259,934	266,072	803,565
Bank fees	25,288	25,757	25,098	50,855	76,143
Interest expense	-	129	-	129	129
Equipment and rental	22,925	9,017	3,565	12,582	35,507
Grants and scholarships	61,371	279	-	279	61,650
Sales tax	551	-	-	-	551
In-kind goods and services	-	-	3,888	3,888	3,888
Cost of good sold/distributed	19,400	-	16,769	16,769	36,169
Uncollectible pledges	-	6,635	-	6,635	6,635
Other	154	11,570	-	11,570	11,724
TOTAL	<u>\$2,971,881</u>	<u>\$ 510,425</u>	<u>\$ 625,484</u>	<u>\$ 1,135,909</u>	<u>\$ 4,107,790</u>

YOUNG SURVIVAL COALITION, INC.

SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Supporting Services</u>				<u>Total Expenses</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	
Salaries and related benefits	\$1,311,035	\$ 336,063	\$ 226,275	\$ 562,338	\$ 1,873,373
Printing and production	197,923	729	88,867	89,596	287,519
Professional fees	800	119,650	-	119,650	120,450
Occupancy	176,619	45,075	43,002	88,077	264,696
Insurance	12,820	4,575	-	4,575	17,395
Depreciation	5,039	6,738	-	6,738	11,777
Telecommunications	65,506	4,256	6,738	10,994	76,500
Travel and entertainment	88,122	793	26,882	27,675	115,797
Consulting fees	302,144	23,261	51,783	75,044	377,188
Postage and delivery	52,451	4,181	22,653	26,834	79,285
Supplies	23,163	2,836	3,030	5,866	29,029
Subscriptions and publications	6,455	185	270	455	6,910
Advertising and promotion	10,190	2,186	-	2,186	12,376
Conferences, meetings and events	605,636	-	316,552	316,552	922,188
Bank fees	19,896	10,977	37,655	48,632	68,528
Interest expense	-	2,331	-	2,331	2,331
Equipment and rental	35,854	6,274	120	6,394	42,248
Grants and scholarships	41,361	-	502	502	41,863
Sales tax	952	-	-	-	952
In-kind goods and services	48,747	-	48,747	48,747	97,494
Cost of good sold/distributed	42,068	-	29,458	29,458	71,526
Uncollectible pledges	7,810	3,177	-	3,177	10,987
Other	299	4,003	223	4,226	4,525
TOTAL	<u>\$3,054,890</u>	<u>\$ 577,290</u>	<u>\$ 902,757</u>	<u>\$ 1,480,047</u>	<u>\$ 4,534,937</u>

YOUNG SURVIVAL COALITION, INC.

**SCHEDULE OF ACTIVITIES AND CHANGE IN NET ASSETS BY AFFILIATE
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>National</u>	<u>Atlanta</u>	<u>Northern New Jersey</u>
REVENUE AND SUPPORT			
Contributions and grants	\$ 2,291,265	\$ 67,828	\$ 39,559
Interest and investment income	54	-	-
In-kind contributions	320	-	-
Events	963,569	271,274	113,277
Program service fees	2,502	-	-
Merchandise income	11,806	5,293	335
	<hr/>	<hr/>	<hr/>
Total revenue and support	3,269,516	344,395	153,171
EXPENSES			
Salaries and related benefits	1,305,508	313,558	92,617
Printing and production	79,702	27,877	1,027
Professional fees	81,513	-	-
Occupancy	192,337	27,624	22,941
Insurance	8,457	-	-
Depreciation	20,127	-	-
Telecommunications	49,343	1,916	2,386
Travel and entertainment	75,538	5,605	1,443
Consulting fees	234,188	4,700	470
Postage and delivery	33,126	6,107	4,211
Supplies	14,179	2,456	819
Subscriptions and publications	7,149	1,030	39
Advertising and promotion	1,871	15,171	590
Conferences, meetings and events	515,002	141,833	22,713
Bank fees	71,261	1,061	1,188
Interest expense	129	-	-
Equipment and rental	28,172	1,859	1,765
Grants and scholarships	60,920	270	-
Sales tax	551	-	-
In-kind goods and services	3,888	-	-
Cost of goods sold/distributed	18,607	6,957	255
Uncollectible pledges	6,635	-	-
Other	11,724	-	-
	<hr/>	<hr/>	<hr/>
Total expenses	2,819,927	558,024	152,464
CHANGE IN NET ASSETS	<u>\$ 449,589</u>	<u>\$ (213,629)</u>	<u>\$ 707</u>

<u>Kansas City</u>	<u>Other Affiliates</u>	<u>Total</u>
\$ 15,386	\$ 99,447	\$ 2,513,485
-	-	54
-	3,568	3,888
116,964	307,105	1,772,189
1,690	-	4,192
195	1,389	19,018
<u>134,235</u>	<u>411,509</u>	<u>4,312,826</u>
86,639	259,889	2,058,211
208	6,357	115,171
145	-	81,658
7,000	28,164	278,066
-	-	8,457
-	-	20,127
1,874	11,767	67,286
1,982	5,922	90,490
6,180	3,015	248,553
741	9,097	53,282
588	5,754	23,796
200	-	8,418
472	210	18,314
30,074	93,943	803,565
1,378	1,255	76,143
-	-	129
-	3,711	35,507
-	460	61,650
-	-	551
-	-	3,888
282	10,068	36,169
-	-	6,635
-	-	11,724
<u>137,763</u>	<u>439,612</u>	<u>4,107,790</u>
<u>\$ (3,528)</u>	<u>\$ (28,103)</u>	<u>\$ 205,036</u>